

## LRQA Statement

### Scope and criteria of the assignment

Lloyd's Register Nederland B.V.-LRQA Projects was commissioned by Loders Croklaan B.V. (part of IOI Loders Croklaan) to verify the traceability information in the report: "Mapping the Origin of Our Palm Oil. *Traceability report 2014-2015.*", version December 2015 of IOI Loders Croklaan (IOILC).

The opinion expressed in this assurance statement has been formed on the basis of limited assurance.

### Scope and criteria of the assignment

The scope of the assignment covers Palm Oil and Palm Kernel Oil that can be traced from IOILC's operating region (Asia, Europe or the Americas) that acquires the Palm (Kernel) Oil back to the oil mill that produces crude Palm (Kernel) Oil.

Ultimately, the claim and its ongoing validity remains the responsibility of IOI Loders Croklaan.

### Disclaimer

The verification does not include the accuracy of the data from plantations, oil mills, and terminals (for example the transport/loading/weighing notes) or the correct transfer of this data to Loders Croklaan information systems for business analyses.

LRQA has not gone into depth to source data (for example freight letters or weight slips) but has remained with the initial information from the Oil terminals where storage and transshipment of Palm Oil took place.

The verification did not include the verification of the RSPO E-trace system data.

### Approach

Our assignment approach is risk-based, samples information at the administrative level and covers the following activities:

- Identification of key traceability claims in the traceability report;
- Verification of the accuracy of the reported traceability performance figures, based on the data sources that are used to derive those figures;
- Evaluation of IOILC's processes to acquire, register and manage the traceability figures;
- Evaluation of IOILC's commitment to assure and improve traceability;
- The assignment was undertaken in November 2015.

During the assignment, feedback was provided to IOI Loders Croklaan and the results of the assignment were reported separately afterwards.

### Conclusions

- Based on the verification assignment performed we found nothing that would cause us to believe that the traceability information in IOILC's traceability report, version December, 2015: "Mapping the Origin of Our Palm Oil. *Traceability report 2014-2015.*" is materially incorrect.



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On behalf of Lloyd's Register Nederland B.V.

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Lloyd's Register Nederland B.V., Rotterdam, December 17<sup>th</sup> 2015

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